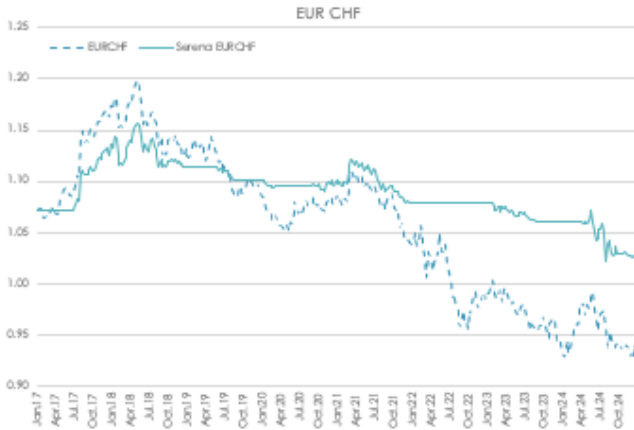


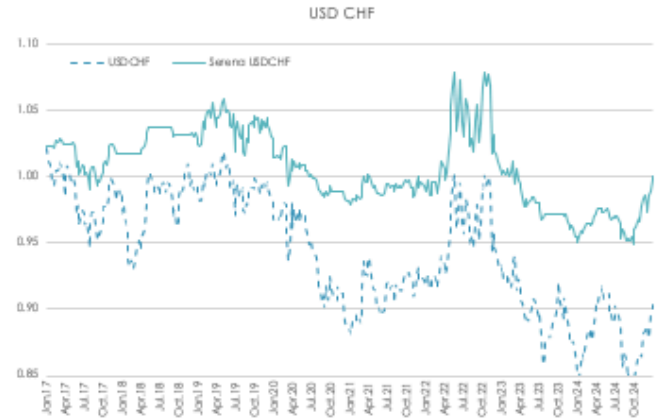


Performance sur les devises



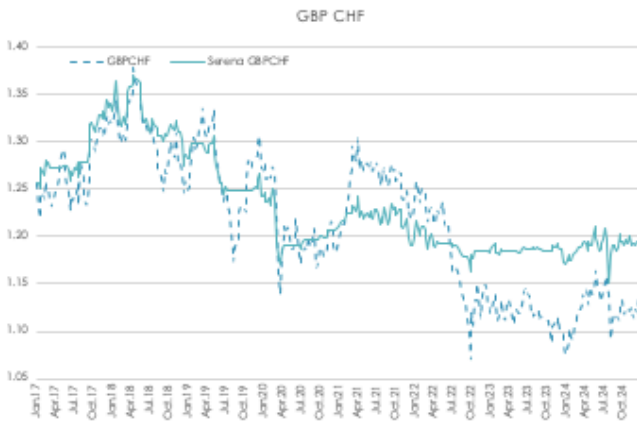
	Serena EUR CHF	EUR CHF
Total Return (in %)	0.67%	-12.20%
Annualized Return (in %)	0.11%	-1.59%
Annualized Volatility (in %)	2.37%	4.88%
Sharpe Ratio (Risk-Free rate = 0)	0.05	-0.33

Period : 03 Jan 17 - 31 Dec 24



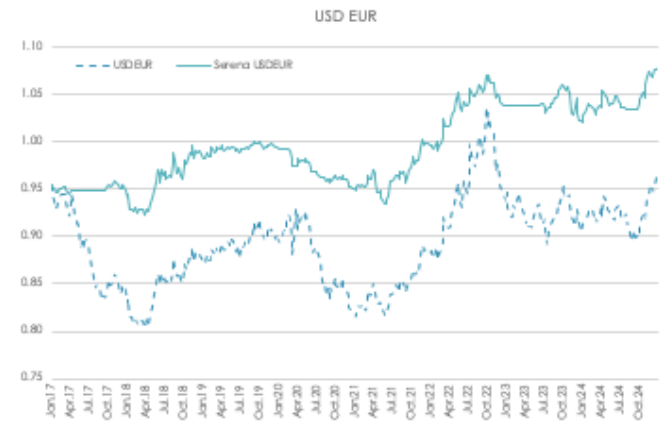
	Serena USD CHF	USD CHF
Total Return (in %)	-1.92%	-11.57%
Annualized Return (in %)	-0.32%	-1.51%
Annualized Volatility (in %)	5.04%	7.36%
Sharpe Ratio (Risk-Free rate = 0)	-0.06	-0.20

Period : 03 Jan 17 - 31 Dec 24



	Serena GBP CHF	GBP CHF
Total Return (in %)	-5.94%	-9.73%
Annualized Return (in %)	-1.00%	-1.26%
Annualized Volatility (in %)	4.21%	7.93%
Sharpe Ratio (Risk-Free rate = 0)	-0.24	-0.16

Period : 03 Jan 17 - 31 Dec 24



	Serena USD EUR	USD EUR
Total Return (in %)	8.78%	0.75%
Annualized Return (in %)	1.40%	0.09%
Annualized Volatility (in %)	3.59%	7.03%
Sharpe Ratio (Risk-Free rate = 0)	0.39	0.01

Period : 03 Jan 17 - 31 Dec 24