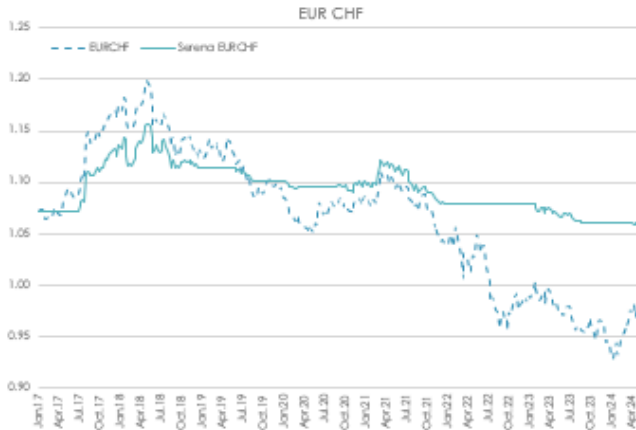


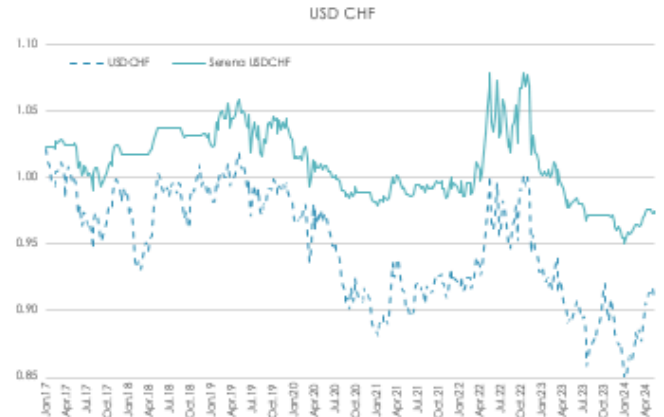


Performance sur les devises



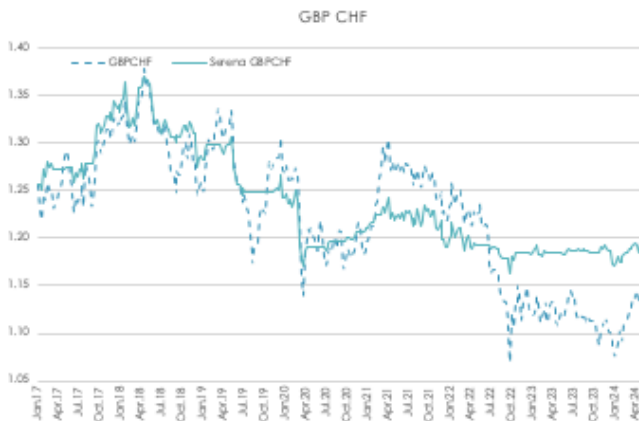
	Serena EUR CHF	EUR CHF
Total Return (in %)	0.67%	-8.55%
Annualized Return (in %)	0.11%	-1.19%
Annualized Volatility (in %)	2.01%	4.77%
Sharpe Ratio (Risk-Free rate = 0)	0.05	-0.25

Period : 03 Jan 17 - 14 May 24



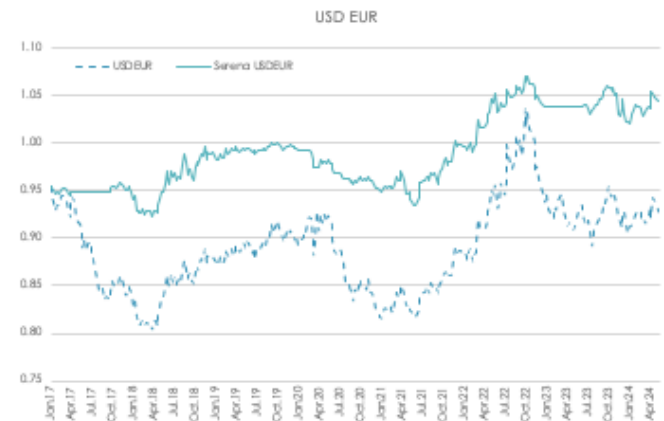
	Serena USD CHF	USD CHF
Total Return (in %)	-1.92%	-11.11%
Annualized Return (in %)	-0.32%	-1.57%
Annualized Volatility (in %)	5.12%	7.34%
Sharpe Ratio (Risk-Free rate = 0)	-0.06	-0.21

Period : 03 Jan 17 - 14 May 24



	Serena GBP CHF	GBP CHF
Total Return (in %)	-5.94%	-9.26%
Annualized Return (in %)	-1.00%	-1.29%
Annualized Volatility (in %)	3.94%	7.91%
Sharpe Ratio (Risk-Free rate = 0)	-0.26	-0.16

Period : 03 Jan 17 - 14 May 24



	Serena USD EUR	USD EUR
Total Return (in %)	8.78%	-2.79%
Annualized Return (in %)	1.40%	-0.38%
Annualized Volatility (in %)	3.64%	7.12%
Sharpe Ratio (Risk-Free rate = 0)	0.38	-0.05

Period : 03 Jan 17 - 14 May 24