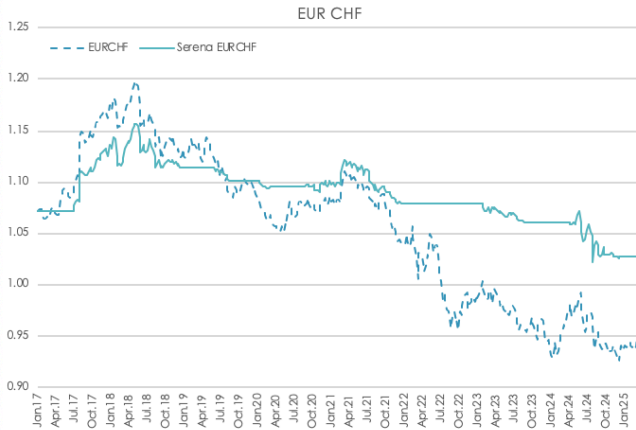


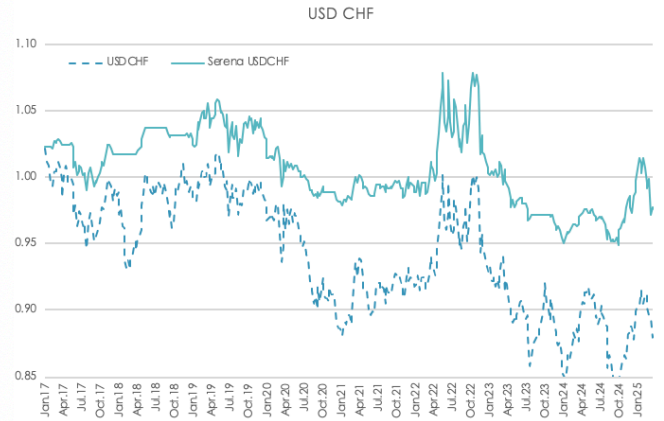


Performance sur les devises



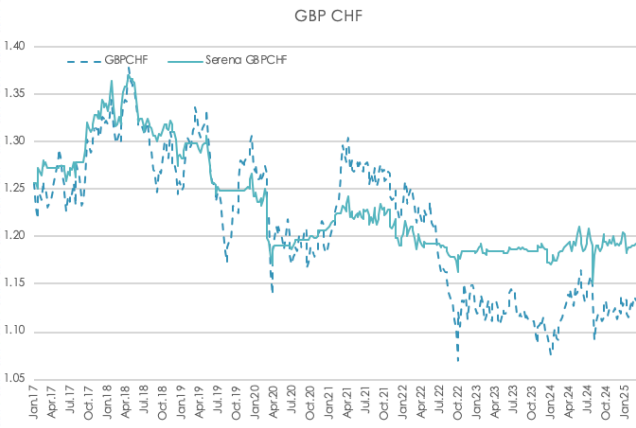
	Serena EUR CHF	EUR CHF
Total Return (in %)	0.67%	-10.16%
Annualized Return (in %)	0.11%	-1.28%
Annualized Volatility (in %)	2.34%	4.89%
Sharpe Ratio (Risk-Free rate = 0)	0.05	-0.26

Period : 03 Jan 17 - 18 Mar 25



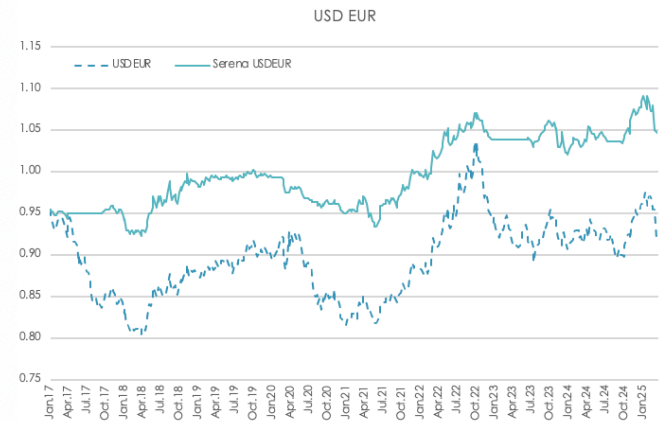
	Serena USD CHF	USD CHF
Total Return (in %)	-1.92%	-13.77%
Annualized Return (in %)	-0.32%	-1.77%
Annualized Volatility (in %)	5.14%	7.33%
Sharpe Ratio (Risk-Free rate = 0)	-0.06	-0.24

Period : 03 Jan 17 - 18 Mar 25



	Serena GBP CHF	GBP CHF
Total Return (in %)	-5.94%	-8.96%
Annualized Return (in %)	-1.00%	-1.12%
Annualized Volatility (in %)	4.20%	7.87%
Sharpe Ratio (Risk-Free rate = 0)	-0.24	-0.14

Period : 03 Jan 17 - 18 Mar 25



	Serena USD EUR	USD EUR
Total Return (in %)	8.78%	-4.01%
Annualized Return (in %)	1.40%	-0.49%
Annualized Volatility (in %)	3.77%	7.12%
Sharpe Ratio (Risk-Free rate = 0)	0.37	-0.07

Period : 03 Jan 17 - 18 Mar 25